FORMAT FOR BOARD RESOLUTIONS

The Board, after discussion, at the duly convened meeting on ___________ (*Insert date*), with the consent of all the Directors present and in compliance of the provisions of the Companies Act, 1956 or Companies Act 2013, as applicable, passed the following resolution:

1. **RESOLVED THAT** Mr/Ms. ______________________, be and is hereby authorized to do on our behalf, all such acts, deeds and things necessary in connection with or incidental to our application on Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL) Mukhyamantri Saur Krishi Vahini Yojna 2.0 (MoU Route) Portal for supply of solar power from the Project to be developed in Maharashtra , including signing and submission of all documents and providing information / response to application submitted on Mukhyamantri Saur Krishi Vahini Yojna 2.0 (MoU Route) Portal for Power Procurement, representing us in all matters before MSEDCL, and generally dealing with MSEDCL in all matters in connection with our Application for the said Project. (***To be provided by the Applicant or the Lead Member of the Consortium.***)

2. **FURTHER RESOLVED THAT** pursuant to the provisions of the Companies Act, 1956 or Companies Act, 2013, as applicable and compliance thereof and as permitted under the Memorandum and Articles of Association of the Company, approval of the Board be and is hereby accorded to invest total equity in the Project. (***To be provided by the Applicant.***)

[Note: ***In the event the Applicant is a Bidding Consortium, in place of the above resolution at Sl. No. 2, the following resolutions are to be provided.*****]**

FURTHER RESOLVED THAT pursuant to the provisions of the Companies Act, 1956 or Companies Act, 2013, as applicable and compliance thereof and as permitted under the Memorandum and Articles of Association of the Company, approval of the Board be and is hereby accorded to invest (______ %) equity [*Insert the % equity commitment as specified in the Consortium Agreement*] in the Project. (***To be provided by each Member of the Bidding Consortium including Lead Member such that total equity is 100%.)***

FURTHER RESOLVED THAT approval of the Board be and is hereby accorded to participate in the Consortium with __________________ [*Insert the name of other Members in the Consortium*] and Mr/Ms ____________________, be and is hereby authorized to execute the Consortium Agreement. (***To be provided by each Member of the Bidding Consortium including Lead Member.*****)**

FURTHER RESOLVED THAT approval of the Board be and is hereby accorded to contribute such additional amount over and above the percentage limit (specified for the Lead Member in the Consortium Agreement) to the extent becoming necessary towards the total equity share in the company executing the Project, obligatory on the part of the Consortium pursuant to the terms and conditions contained in the Consortium Agreement dated _____________ executed by the Consortium as per the MOU of Mukhyamantri Saur Krishi Vahini Yojna 2.0 (MoU Route) for Power Procurement. [***To be passed by the Lead Member of the Bidding Consortium.***]

Certified true copy

(Signature, Name and stamp of Company Secretary)

Notes:

1. This certified true copy should be submitted on the letterhead of the Company, signed by the Company Secretary/ Director.

2. The contents of the format may be suitably re-worded indicating the identity of the entity passing the resolution.

3. This format may be modified only to the limited extent required to comply with the local regulations and laws applicable to a foreign entity submitting this resolution. For example, reference to Companies Act, 1956 or Companies Act, 2013 as applicable may be suitably modified to refer to the law applicable to the entity submitting the resolution. However, in such case, the foreign entity shall submit an unqualified opinion issued by the legal counsel of such foreign entity, stating that the Board resolutions are in compliance with the applicable laws of the respective jurisdictions of the issuing Company and the authorizations granted therein are true and valid.